

Important Overdraft Information

Don't get burned at the cash register! With AMCCU's overdraft services your checking account will be protected if you don't have the funds immediately available for the transaction.

The Federal Reserve Board recently passed new regulations requiring all financial institutions, including AM Community Credit Union (AMCCU) to obtain an "Opt-In" form from account holders to continue providing overdraft services on ATM and everyday debit card transactions clearing your account.

Overdraft services for ATM and everyday debit card transactions will not be available beginning August 15, 2010 for accounts without an "opt-in" authorization in place. The

new regulations do not affect current overdraft services that are provided for your ACH or Paper Check transactions, just ATM and everyday debit card transactions. The account holder has the option to "Opt-in" or "Opt-out" at any time.

To ensure you continue to receive the same level of overdraft service for ATM and everyday debit card transactions you've come to rely on, an "Opt-In" form is below. "Opt-In" forms are also available on AMCCU's website at: www.amccu.org, at all AMCCU offices, or by calling 262-697-3700. Just be sure to make your selection before the August 15, 2010 deadline to avoid any interruption in overdraft services you currently receive.

If you have any questions, please call and ask to speak with one of our Member Service Representatives at 262-697-3700.



How Does Overdraft Protection Work?

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a share account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

What are the standard overdraft practices that come with my account?

We do pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions, by signature authorization or PIN (Personal Identification Number) authorization

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if AMCCU pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$24* each time we pay an overdraft. There is no limit to the number of total fees we can charge you for overdrawing your account.
- If we do not authorize and pay the transaction, we will charge you a fee of up to \$24* per transaction, plus you may then be subject to penalties from the merchant.
- Overdraft items will be posted in accordance with AM Community Credit Union's existing checking account procedures.

What if I want AMCCU to authorize and pay overdrafts on my ATM and everyday debit card transactions after August 15, 2010 as they do today?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions after August 15, 2010, fill in the form on the right and return it to: AM Community Credit Union, 6715 Green Bay Rd., Kenosha, WI 53142, or fax the credit union at: 262-697-3701 or drop off the form at any AMCCU location.

If you would like your account to be covered, we need to hear from you!

Please complete the form below to opt-in for overdraft protection.

Overdraft Services Opt-In Option for ATM and Everyday Debit Card Transactions Effective Date: August 15, 2010

I want AMCCU to authorize and pay overdrafts on my ATM and everyday debit card transactions

I want AMCCU to authorize and pay overdrafts on my ATM transactions

I want AMCCU to authorize and pay overdrafts on my everyday debit card transactions that require a pin

Signature: _____

Date: _____

Name: _____

Email: _____

AMCCU Account Number(s):

*Effective April 1, 2010 - any increase in fee will be disclosed to members prior to implementation.